



WORKSHOP ON BANKING AND FINANCE IN EMERGING MARKETS

August 19-20, 2024

Bank of Finland Auditorium, Helsinki

Organized by LaRGE Research Center (University of Strasbourg),
Bank of Finland Institute for Emerging Economies (BOFIT)
and Fordham University (New York)

Program

Monday (August 19, 2024)

8:30 Registration

9:00 **Opening remarks**
Tuomas Välimäki (Member of the Board of the Bank of Finland)

Session 1: POLITICS AND FINANCE

Chair: Laurent Weill (University of Strasbourg)

9:00 – 9:45 **The Political Economy of Banking Supervision**

Pranav Garg (Yale University)

Discussant: Denis Davydov (Hanken School of Economics)

9:45 – 10:30 **Political Network and Muted Insider Trading**

Wei Chen (Citi Bank), Xian Gu (Durham University), Iftekhar Hasan (Fordham University), Hao Zhao (Durham University), Yun Zhu (St John's University)

Discussant: Jin Cao (Norges Bank)

10:30 – 11:00 **Coffee Break**

Session 2: LATIN AMERICA

Chair: Zuzana Fungáčová (Bank of Finland)

11:00 – 11:45 **The Disciplining Effect of Bank Supervision: Evidence from SupTech**

Hans Degryse (KU Leuven), Cédric Huylebroek (KU Leuven), Bernardus Van Doornik (Banco Central do Brasil)

Discussant: Thomas Krause (Danmark Nationalbank)

11:45 – 12:30 **Raising Household Leverage: Evidence from Co-Financed Mortgages**

Stefano Colonnello (Ca Foscari University of Venice), Mariela Dal Borgo (Banco de Mexico)

Discussant: Andrey Ermolov (Fordham University)

12:30 – 13:45 **Lunch**

Session 3: CROSS-BORDER LENDING AND FOREIGN BANKS

Chair: Riikka Nuutilainen (Bank of Finland)

13:45 – 14:30 **Rise of Domestic Banks in EME Cross-border Credit Intermediation**

Sheila Jiang (University of Florida)

Discussant: Riikka Korhonen (Bank of Finland)

14:30 – 15:15 **The Effects of Bank Liberalization: An Indirect Channel**

Haoyuan Ding (Shanghai University of Finance and Economics), Zeyang Jin (Shanghai Normal University), Chang Ma (Fudan University), Shang-Jin Wei (Columbia University)

Discussant: Laurent Weill (University of Strasbourg)

15:15 – 15:45 **Coffee Break**

KEYNOTE SPEECH - online

Chair: Iftekhhar Hasan (Fordham University)

15:45 – 16:45 **ROSS LEVINE (Stanford University)**

Finance, The Family, and Children's Education

Tuesday (August 20, 2024)

Session 4: FINTECH

Chair: Eeva Kerola (Bank of Finland)

09:00 – 09:45 **Fintech Lending and Debt Spiral**

Lili Dai (University of New South Wales), Jianlei Han (Macquarie University), Shi Jin (Zhongnan University of Economics and Law), Zhang Bohui (Chinese University of Hong Kong)

Discussant: Gene Ambrocio (Bank of Finland)

09:45 – 10:30 **BigTech Credit, Small Business, and Monetary Policy Transmission: Theory and Evidence**

Yiping Huang (Peking University), Xiang Li (Halle Institute for Economic Research), Han Qiu (Bank for International Settlements), Dan Su (Cheung Kong Graduate School of Business), Changhua Yu (Peking University)

Discussant: Yang Jiao (Singapore Management University)

10:30 – 11:00 **Coffee Break**

KEYNOTE SPEECH

Chair: Iftekhhar Hasan (Fordham University)

11:00 – 12:00 **HANS DEGRYSE (KU Leuven)**

Bank Specialization and Corporate Innovation

12:00 – 13:15 **Lunch**

Session 5: FINANCIAL INCLUSION

Chair: Iikka Korhonen (Bank of Finland)

13:15 – 14:00 **Does Financial Inclusion Mitigate Social Exclusion?**

Rikhia Bhukta (Indian Institute of Technology), Debayan Pakrashi (Indian Institute of Technology), Sarani Saha (Indian Institute of Technology), Ashish K. Sedai (University of Texas at Arlington)

Discussant: Solomiya Shpak (George Mason University)

14:00 – 14:45 **Does Social Identity Constrain Rural Entrepreneurship? The Role of Financial Inclusion**

Sandhya Garg (Institute of Economic Growth, New Delhi), Samarth Gupta (Ahmedabad University), Sushanta Mallick (Queen Mary University of London)

Discussant: Jan Fidrmuc (University of Lille)

14:45 – 15:15 **Coffee Break**

Session 6: RELATIONSHIP LENDING

Chair: Thomas Krause (Danmark Nationalbank)

15:15 – 16:00 **Does Exclusive Relationship with Government Banks Matter during Climate Shocks?**

Harish Kamal (Indian Institute of Management Calcutta), Samit Paul (Indian Institute of Management Calcutta), Avijit Bansal (Indian Institute of Management Calcutta)

Discussant: Laura Solanko (Bank of Finland)

16:00 – 16:45 **Why Do Firms Strategically Delay Payments of Corporate Loans?**

Ahmet Deryol (King's Business School)

Discussant: Zuzana Fungáčová (Bank of Finland)